

**BY-LAW NO. 05-2010**  
**OF THE**  
**VILLAGE OF WABAMUN**  
**IN THE PROVINCE OF ALBERTA**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF WABAMUN FOR THE 2010 TAXATION YEAR.**

**WHEREAS,** the Village of Wabamun has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council Meeting held on April 6, 2010,

**WHEREAS,** the estimated municipal capital and operating expenditures and transfers, not including requisitions, set out in the budget for the Village of Wabamun for 2010 total \$2,705,890, and

**WHEREAS,** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,332,797 and the balance of \$1,636,931 is to be raised by general municipal taxation; and

**WHEREAS,** the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farmland	\$ 118,056
- Non-Residential	139,425
- Machinery and Equipment (M&E)	0
- Meridian Senior Foundation	5,757

**WHEREAS,** the Council of the Village of Wabamun is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS,** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, with amendments; and

**WHEREAS,** the assessed value of all property in the Village of Wabamun as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 58,247,700
Non-residential	73,040,900
Farmland	0
Machinery and Equipment	<u>95,900</u>
	\$131,384,500

**NOW THEREFORE,** under the authority of the Municipal Government Act, the Council of the Village of Wabamun, in the Province of Alberta, enacts as follows:

1. That the Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Wabamun:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential	212,080	58,247,700	.003641
Non-Residential	1,137,100	73,040,900	.015568

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**2010 Taxation Rates**  
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	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Machinery & Equipment	<u>1,493</u>	<u>95,900</u>	.015568
	1,350,673	131,384,500	
 <u>Meridian Foundation</u>			
Residential	2,540	57,729,200	.000044
Non-Residential	3,213	73,040,900	.000044
Machinery & Equipment	<u>4</u>	<u>95,900</u>	.000044
	5,757	130,966,000	
 <u>Alberta School Foundation</u>			
<u>Fund</u>			
Residential	118,056	57,729,200	.002045
Non-Residential	<u>139,425</u>	<u>33,212,200</u>	.004198
	257,481	90,941,400	

2. The minimum amount payable as property tax, including requisitions, shall be that all residential lots, where taxes levied are less than \$400.00, shall be taxed a minimum tax levy of \$400.00.
3. The minimum amount payable as property tax, including requisitions, shall be that all vacant commercial lots shall pay a minimum tax levy of \$20.00 per frontage foot.
4. That the assessment notice and tax notice relating to the same property shall be combined on one notice.

This By-Law shall take effect upon its final passing.

**READ A FIRST TIME IN COUNCIL THIS 6<sup>th</sup> DAY OF APRIL, A.D. 2010.**

**READ A SECOND TIME IN COUNCIL THIS 6<sup>th</sup> DAY OF APRIL, A.D. 2010.**

**READ A THIRD TIME IN COUNCIL AND FINALLY PASSED THIS 6<sup>th</sup> DAY OF APRIL, A.D. 2010.**

**SIGNED by the MAYOR and ADMINISTRATOR this 7<sup>th</sup> day of APRIL, 2010.**

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MAYOR

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ADMINISTRATOR